



NEW REPORT: Administration Has Cost New Mexico Families Over \$3,000

As of July 2026, the average household in New Mexico has had to pay an additional \$3,100+ for goods and services due to rising costs under President Trump. Below are calculations from the Joint Economic Committee (minority) and other statistics on higher costs that families in New Mexico face for everyday essentials:

HOUSING COSTS:

- New Mexico families have had to spend an **additional \$381** on housing costs such as rent and mortgage payments since President Trump took office in January 2025.

GROCERY COSTS:

- **Americans paid an additional \$310** for groceries in Trump's first year in 2025 than in 2024, and grocery prices are now more than 4 percent higher than when Trump took office.
- Beef and coffee prices are hitting Americans especially hard. Since the President took office, the average price of ground beef has risen almost every month to a **record high of more than \$7 per pound**. **Coffee prices also spiked and are now nearly \$10 per pound.**

ENERGY COSTS:

- Gas prices have soared since the start of Trump's Iran War. In total, people across New Mexico have spent an additional \$526 million on gas since the beginning of the war. That has **cost the average family in New Mexico an additional \$666 in gas costs.**
- **Families in New Mexico spent an additional \$70 on electricity** in 2025 under President Trump than they did in 2024. And, in just the first six months of 2026, they are expected to spend an additional \$34 on electricity than they did in the first half of 2024.

HEALTHCARE COSTS:

- Because of Trump and Republicans' refusal to extend the Affordable Care Act (ACA) tax cuts that help people afford their health insurance, monthly premiums for ACA plans rose over 50 percent on average in 2026 compared to last year. **Meanwhile deductibles surged to record highs, increasing by more than \$1,000 on average.**